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CENTRAL BANK OF NIGERIA

Financial Policy and Regulation Department
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P.M.B. 0187
Garki, Abuja.

FPR/DIR/PUB/CIR/001/040

March 15, 2022

CIRCULAR TO ALL BANKS AND OTHER FINANCIAL INSTITUTIONS (OFIs)

RE: REGULATORY FORBEARANCE FOR THE RESTRUCTURING OF CREDIT FACILITIES IMPACTED BY COVID- 19

Further to our circular dated March 3, 2021 (Ref: FPR/DIR/PUB/CIR/01/001) on the above, the Central Bank of Nigeria (CBN) hereby extends the 5% per annum interest rate on all CBN intervention facilities for one year. This takes effect retrospectively from the 28th of February 2022.

Further enquiries on the provisions of this circular may be addressed to the Director, Development Finance Department.

A handwritten signature in blue ink, appearing to read 'Chibuzo A. Efofi', written over a horizontal line.

CHIBUZO A. EFOFI

DIRECTOR, FINANCIAL POLICY AND REGULATION DEPARTMENT